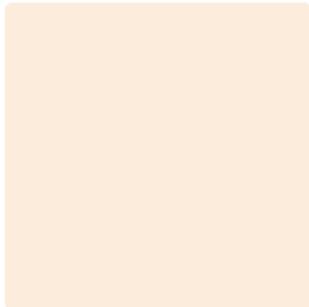
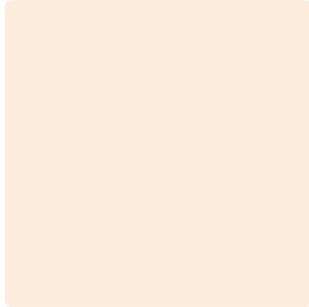




2023

ANNUAL REPORT



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## Holding up the commandments of Jesus

When people come together with a common desire to follow the Bible's good directions for life, there is fertile ground for spiritual fellowship. In a time characterized by unrest, war, and moral decay in many areas, BCC sees it as an important task to hold up the commandments of Jesus as guidelines for life. These commandments are written in each person's heart and mind and give each one the freedom to live according to their faith. This is something very valuable that is important to protect.

Those who have followed BCC's development in recent decades will have noticed how initiatives in area after area are beginning to bear fruit. Examples of this are the work for children and young people, sharing Christian media content and contributing to the financing of the development project at Brunstad, which provides a venue to come together around the Christian faith. Volunteering was put on the agenda in 2023, and BCC attracted attention from Christians around the world for its video game initiative with content from the Bible.

The BCC Federation was established as a global structure to enable the church to carry out far-reaching plans. This setup will make it easier to carry out the visionary impulses from the spiritual

leadership, thus fulfilling the objectives.

On a more structural level, a lot of hard work has been required to ensure financial sustainability. Robust, long-term plans have been drawn up that show how expenses will be borne jointly, year by year.

The annual report provides an insight into some of the efforts made in 2023 in the form of volunteering, donations, and care work. It shows the added value this provides for individuals, local churches, and the community we are part of.

### Our objectives

The objectives of the BCC Federation are laid down in its Constitution and are to:

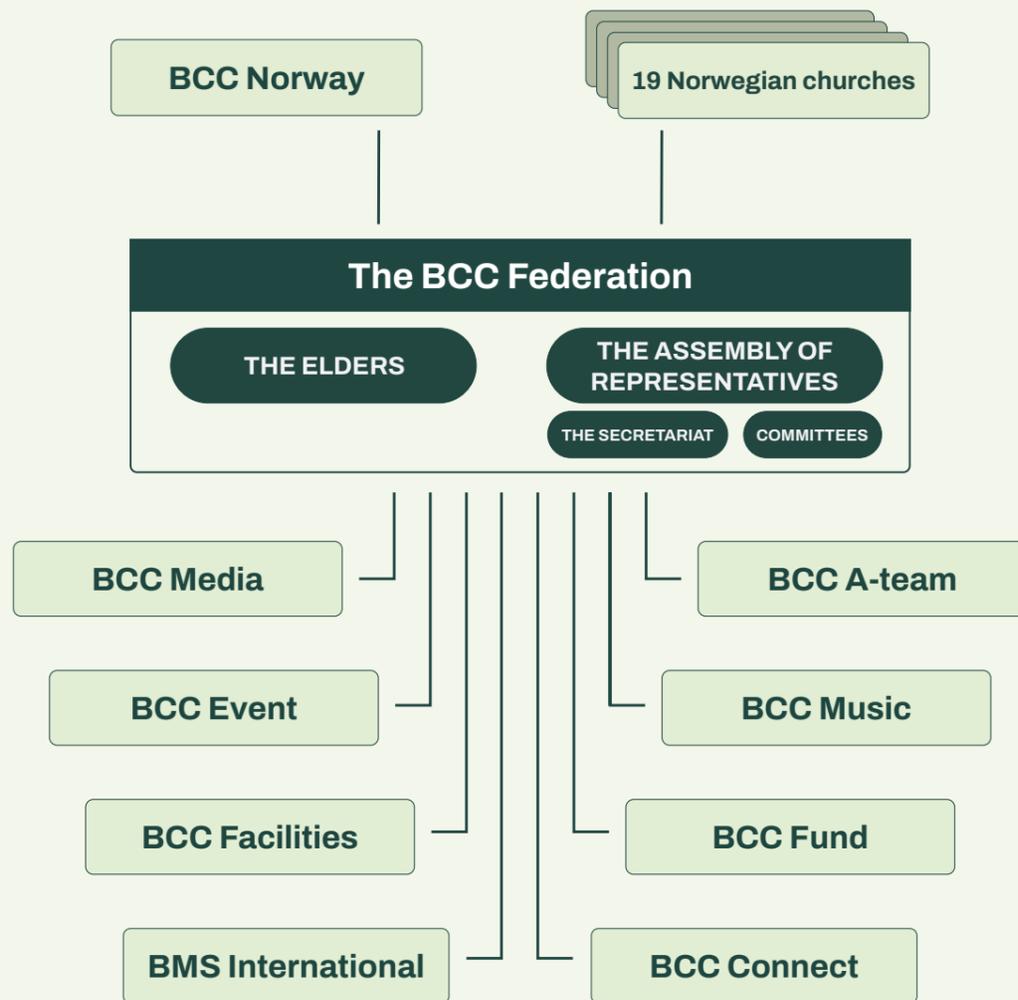
- promote the Christian faith, as it appears in the BCC Federation's Basis of Faith among all people and teach those who want to, to keep all of Jesus' commandments.
- further the framework conditions for Christianity and its standing in society.
- provide children and young people with a positive and healthy Christian environment, and create good framework conditions for children's and young people's personal, spiritual, and social development

**321**\* Written in 1936 by Aksel J. Smith, Melody: Rudolf Schwaiger © Stiftelsen Skjulte Skatters Forlag

1. Of Jesus' laws I with joy will sing;  
They're precious gifts unto us from our King.  
They bring us wisdom and peace of heart;  
And glory eternal these laws impart.
2. With joyful heart I will thank the Lord  
For every law in His lifegiving Word.  
Upon this rock I my house will build;  
In life's tribulations it will not yield.
3. To Jesus' laws I stretch forth my hands;  
Like precious diamonds are all His commands—  
A string of jewels of countless worth,  
Descending from heaven to us on earth.
4. A "Jacob's ladder" to heaven goes;  
The rungs are laws God upon us bestows.  
O let us all up this ladder run,  
For there at the top is God's own dear Son.
5. To cry out "Bondage!" to Jesus' laws  
Is mocking God and opposing His cause.  
'Tis through these laws Jesus gives us life,  
Thus bringing an end to all splits and strife.

# Organization and decision-making authority

The BCC Federation comprises four types of member organizations: joint initiatives, associate organizations, member churches, and children’s and youth organizations. The central organization has several bodies, of which the Elders and the Assembly of Representatives are the two highest. Read more about the different bodies and their decision-making authority on the right.



## BCC Norway

Is a publicly registered church in Norway and the national association for the Norwegian local churches.

## The Assembly of Representatives

The supreme authority in all matters that do not fall under the responsibility of the Elders. The representatives are elected from among the member organizations.

Each year, the Assembly of Representatives adopts the budget and allocations to the joint initiatives based on their business plans. Other typical matters include the processing of financial statements, the election of board members for the joint initiatives, the establishment of committees, and the election of persons to various positions.

The Assembly of Representatives can also set conditions for and process applications from organizations wishing to be admitted as members. The Assembly of Representatives cannot adopt resolutions with direct effect in the member organizations; these must be followed up by separate resolutions in each organization.

## Joint initiatives

Key initiatives in the BCC Federation. As of 2023, eight foundations have been established with specific missions and their own boards. Read their reports on pages 26-55.

## The Elders

The supreme authority in matters of faith and doctrine, and responsible for the administration of the basis of faith and doctrine. They are also responsible for the Christian content of productions and conferences and determine target groups for the activities of the BCC Federation and joint initiatives. In addition, the Elders organize the annual gathering of church elders.

## The Secretariat

Is responsible for safeguarding and following up the interests of the Assembly of Representatives between Assembly meetings. Shall handle the follow-up of resolutions and has overall responsibility for the preparation and implementation of the Assembly of Representatives meetings.

## Committees and task forces

The Assembly of Representatives has the authority to appoint committees or task forces for specific initiatives, subject areas, or functions. Participants are preferably recruited from the Assembly of Representatives, and their task is to work on relevant topics within their mandate. As of 2023, there are eight committees and two task forces. Read more on pages 20-21.



**”That which was from the beginning, which we have heard, which we have seen with our eyes, which we have looked upon, and our hands have handled, concerning the Word of life—the life was manifested, and we have seen, and bear witness, and declare to you that eternal life which was with the Father and was manifested to us.”**

*1 John 1:1-2*

## From the Elder: A year of growth and development

An eventful 2023 has come to an end, and it is a great joy for me that we have had many opportunities to come together for the conferences at Brunstad. When love for Jesus is central, love for each other also increases. This results in unity of faith, which in turn gives us the strength to carry out what we see as our mission in our time.

At all the international conferences and youth camps we have held at Brunstad this year, we have experienced great enthusiasm about the opportunity to be together. It gives me great pleasure to see all the good things that are being done for the children and young people, so they can enjoy activities and play, while observing good role models who can draw their hearts to Jesus. At meetings and gatherings, we have held up the gospel that Jesus brought, exhorting each other to strive to follow Jesus' commandments and align our lives with them.

The Bible study project “These sayings of Mine” was important at the start of the year. Verse by verse, we worked with the Sermon on the Mount in order to be influenced by Jesus' own words. It was developed with young people in mind, but the experience was that both young and old benefited greatly from immersing themselves in the words and spirit of the Sermon on the Mount. I see the passing on of these central treasures and teachings as an important task for me to contribute to. At the same time, I would like to extend my heartfelt thanks to all those who have contributed in terms of content, practical support, and finances to implement these Bible study projects.

Those who experienced Jesus could testify to the Word made flesh and to a glory that they could see and feel. John later wrote about what he had experienced:

**“That which was from the beginning, which we have heard, which we have seen with our eyes, which we have looked upon, and our hands have handled, concerning the Word of life—the life was manifested, and we have seen, and bear witness, and declare to you that eternal life which was with the Father and was manifested to us.”** (1 John 1:1-2).

This is how we want it to be with us, that those who are close to us—our children, our spouse, our fellow human beings—may be able to testify to this glory and to the life that is manifested when we are obedient to God's laws and commandments. That is why we work tirelessly to bring this message of hope to every person we meet who longs for the life of Christ. As Jesus says so clearly at the end of the Sermon on the Mount:

**“Therefore whoever hears these sayings of Mine, and does them, I will liken him to a wise man who built his house on the rock.”**

*(Matthew 7:24-27)*

If we are obedient to God's word, it provides a solid foundation both in this life, and particularly for eternal life.

It was a special end to the year when my and our dear friend, Sverre Ludvig Riksfjord, was taken home to Jesus. Almost 3,000 people attended the funeral at Brunstad, and it was a reminder to us all that time is short. Let us therefore strive to follow Jesus' commandments while we are alive, so that we may have a rich entrance into God's eternal kingdom when our time comes.

I would like to send a heartfelt thank you to everyone who has enthusiastically contributed to fulfilling the church's objectives. It is touching to experience that love unfolds in so many different ways and areas. This is evident in the work with children and young people, in music and media production, in missionary work and, not least, in all the care work that is done in the many different countries and local churches.

On behalf of the Elders,  
Kåre J. Smith

## From the Assembly of Representatives' Secretariat

**As Secretariat to the Assembly of Representatives, our main task is to implement the Assembly's decisions. We must also ensure efficient organization and operations month by month. Important milestones in 2023 were the introduction of volunteering weekends and the adoption of the long-term financial plan in December.**

Step by step, the international BCC Federation is taking shape, a development that thousands of enthusiasts and volunteers have contributed to since 2020. This makes us feel a great sense of gratitude and humility in managing both assets and resources in the best possible way.

We attach importance to ensuring that all decisions in the Assembly of Representatives have broad support. We would like to thank everyone who spends their free time working on committees, providing valuable input, asking relevant questions, and familiarizing themselves with the issues. The

volunteering weekends have developed into a significant arena for collaboration, as well as an important platform for training and exchange of experience in areas ranging from music and media to first aid and board work.

The tasks have not only been distributed among different people at the organizational level. Many local churches have taken responsibility for implementing the conferences in 2023, including from Germany, Norway, Switzerland, and the USA. The influence of different cultures has had a positive impact on conferences and camps.

There is a direct correlation between the availability of resources and the ability to fulfill the objectives. The BCC Federation therefore seeks to achieve a strong and sustainable access to resources through a means-based donation model and volunteerism. In 2023, we adopted a long-term financial plan for 2024 to 2027, which will ensure good and predictable financial management for the BCC Federation, local churches, and members. An important pillar is the donation model, which has now been introduced in all countries where BCC has churches. The financial plan shows, among other things, how costs are distributed between the local churches and how BCC will have the financial capacity to implement its plans in the coming years.

This year's member survey confirms that motivation to contribute to the cause is at an all-time high. A full 90% choose the two highest levels (on a scale of 1-5) when it comes to motivation to contribute financially, and a similar 85% when it comes to motivation to volunteer.

The BCC Federation's objectives include furthering Christianity's framework conditions in society, which can be challenging if editorial media create a false impression of Christianity. In the wake of the negative media attention on national TV in Norway in 2019 and 2020, it has been necessary to correct the image that was created in Norwegian public opinion. The book *A Fight for Free Speech or State-funded Bullying?* was published at the start of the year. Author Dag Christensen, with long experience from the media industry, criticizes [the Norwegian state broadcaster] NRK's journalistic work. BCC contributed to the book with documentation and a number of observations and statements.

We hope this annual report will provide a good insight into how BCC works and is an important, enterprising voice in both Norwegian and international Christianity.

On behalf of the Assembly of Representatives' Secretariat,  
Berit Hustad Nilsen  
Trond Eivind Johnsen  
Tore Aslaksen



### Our four strategic objectives

- We must be one church
- We must have strong and sustainable access to resources
- We must have mission-effective organizations locally and centrally
- We must build a safeguard for our operations

## In 2023, the Secretariat was responsible for



### Three meetings of the Assembly of Representatives

The ordinary meeting of the Assembly of Representatives was held in July. Building an international structure through the BCC Federation requires many resolutions and decisions. In 2023, there were two extraordinary Assembly of Representatives meetings in April and December.



### One seminar day

There were around 470 participants on the seminar day. Joint initiatives presented their business plans, with focus on how best to get involved and contribute voluntarily in key positions and boards.



### Nine webinar evenings

Throughout the year, monthly webinars were held from BCC's head office. Key people and volunteers from the local churches receive information and updates from the various organizations in the federation at these webinars.



### Seven TV broadcasts of the Magazine program

The Assembly of Representatives' resolutions and joint decisions are communicated to members via TV broadcasts in an accessible way. This helps to create understanding and unity regarding direction, and to take action on what needs to be implemented.



### Content elements for four volunteering weekends

During 2023, various workshops were organized during the four volunteering weekends.



### This is the Work campaign

An initiative from the local church in Switzerland to encourage the creation of jobs for young people aged between 16 and 26. This is to support young people who want a job so that their clubs can finance participation in youth camps, and those who want a job to pay into their own agreement in the co-operative that distributes accommodation during conferences.

Campaign leaders from many countries and local churches are featured in the Magazine and inspire participation in friendly competitions among themselves. The aim of the work is to make it possible for all young people, irrespective of their financial background, to take part in conferences and youth camps at Brunstad.

# Key financial figures

## Acquisition of funds

The BCC Federation's finances are based on the following revenues:

### Fundraising, donations and grants

NOK 219.0 million from fundraising, donations and grants. The donations come from private individuals, companies, and non-profit organizations.

### Operational activities

NOK 100.6 million revenue from operational activities is generated from participant fees in the Youth Exchange Program in BCC A-team, fees for BCC-conferences and BUK-camps in BCC Event and revenue-generating activities in BCC Facilities, BCC Media and BMS International.

NOK 59.1 million from operational activities that generate income come from BMS International's activities within Christian social entrepreneurship.

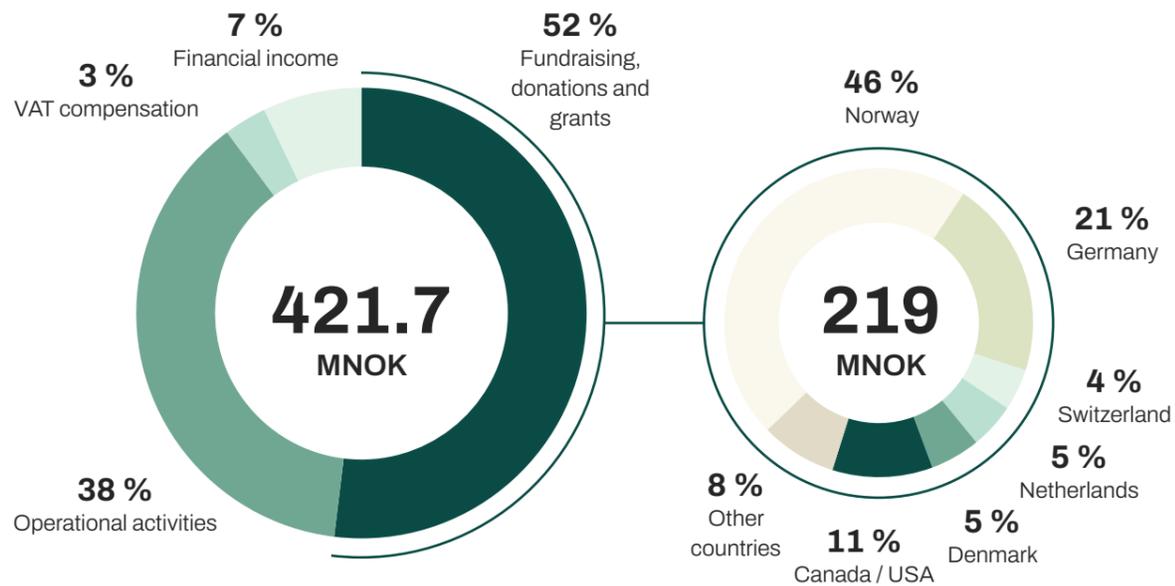
### VAT compensation

NOK 13.0 million in VAT compensation.

In 2023, the BCC Federation received NOK 10.8 million in VAT compensation for voluntary organizations. This applied to 2022. For 2023, an expected amount of NOK 13.4 million has been accrued.

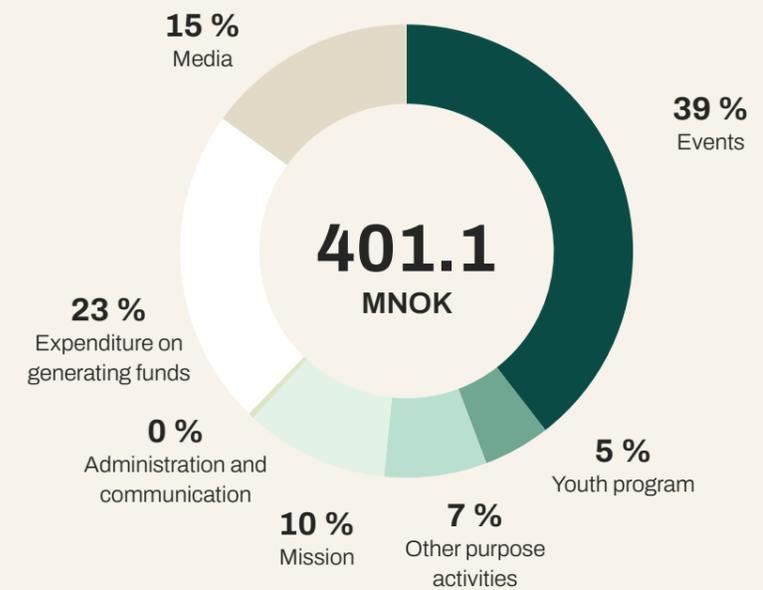
### Financial income

NOK 30.0 million in financial income, of which NOK 28.5 million is the return on BCC Fund's fund capital.



## Expended funds

The BCC Federation's expended funds are distributed to various areas that correspond to the objectives of the joint initiatives. In 2023, this amounts to NOK 401.1 million. A more detailed overview of expended funds can be found under each joint initiative.



## Annual result

The annual surplus from activities is NOK 37.1 million, which has been allocated to net assets.

## Key figures

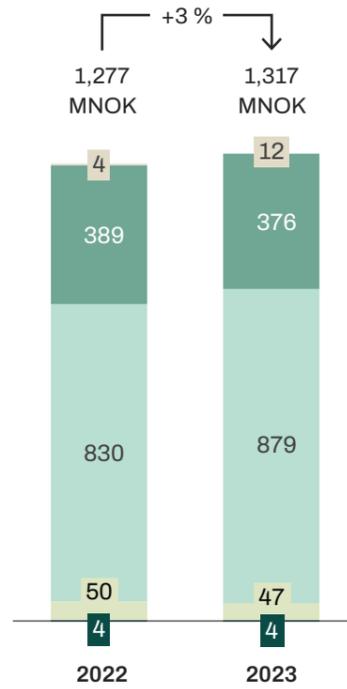
- Purpose percentage: 76.9 %
- Administration percentage: 0.4 %
- Fundraising percentage\*: 81.5 %
- Net profit for the year: 8.8 % of total procured funds

\* The fundraising percentage includes the costs of Christian social entrepreneurship and must be seen in the context of income from operational activities that generate income. Read more about this on page 48-53.

## Net assets

At the end of 2023, the booked net assets in the combined financial statements was NOK 1,317 million.

- Currency translation differences
- Net assets without donor restrictions
- Net assets with internal restrictions
- Net assets with external restrictions
- Basic capital



## Organization comes into place

BCC Music is shown only with administrative expenses in the annual accounts for 2023, as they did not become operational before January 2024.

BCC Connect was established in 2023, but is not visible in the annual accounts as they did not become operational before January 2024.

### 2022

- BCC A-team
- BMS International
- BCC Event
- BCC Fund
- BCC Media

### 2023

- BCC Facilities

### 2024

- BCC Connect
- BCC Music





## The donation model

The Assembly of Representatives adopted a means-based donation model from the 2023 budget year. The new donation model means that members are asked to donate a percentage of their gross income to their local church.

The donation model replaced the previous fixed donation schemes, which were based on a recommended amount, and the Assembly of Representatives decided that a sustainable donation should not exceed 10% of the members' gross income. The donations should cover local costs and investments, as well as central costs and participation in conferences.

The BCC Federation's churches pay a membership fee to the central BCC Federation of 1.5% of the members' total gross income.

In 2023, the Assembly of Representatives approved the next stage of the donation model

from 2024, which also includes the local church's costs for participation in conferences. The aim is for all members to have the same opportunity to participate in the conferences organized for their local church or target group, regardless of their personal finances.

The local churches conducted budget processes where the percentage rate was decided at the annual meeting, and the members signed donation pledges for 2023 based on this. The donation model task force consists of volunteers from the Assembly of Representatives who provide support and guidance to the local churches on issues relating to the donation model.

### About the donation model

-  The donation model is for members over the age of 26
-  The annual meeting of the local church determines the percentage amount
-  The donation model must not exceed 10%
-  Everyone donates an equal percentage of their gross income to the local church
-  Covers the local church's operation and costs, central dues to the BCC Federation, and joint conference participation at Brunstad



## Collaboration between volunteers and staff

The ideal for any religious community should be to have a healthy balance between volunteer work and permanent employees. Not only to reduce costs, but also to emphasize diversity and maintain the commitment of enthusiasts.

As an international church, there are ever-increasing demands for professionalism in operations, management, and reporting. This means that it is not possible to base operations solely on volunteering, as was done from BCC's beginning over 120 years ago. Today, most of the central organizations in the BCC Federation have a dedicated team of employees. In line with the development of the federal structure, many new board positions and tasks have been established, and there is a significant need for members' varied expertise, including on a voluntary basis.

Members in different countries come from all walks of life and are encouraged to contribute their professional expertise, regardless of their profession or area of expertise. The committees of the Assembly of Representatives shall be a platform for achieving this.

Volunteering is a significant resource, in the same way as donations to the donation model are. The BCC Federation's strategic goal is to utilize these resources in the best possible way.



### Four volunteering weekends

In 2023, something new was introduced – the volunteering weekends. These have become an arena for collaboration and training for those who volunteer for and in the church's activities. Among other things, the weekends are used for planning and producing content for BCC Events' conferences and camps.



### How the committees work

Each committee has a specific focus area in the federation, with a mandate given by the Assembly of Representatives. The committees work strategically to influence decisions and promote issues to the Assembly of Representatives, and these are voluntary positions. Emphasis is placed on international representation, gender balance, and professional expertise in the composition of the committees.

### Overview of committees that were operational in 2023

#### The Nomination Committee

7 members (2 women, 5 men)

#### The Audit Committee

3 members (1 woman, 2 men)

#### The Youth Committee

10 members (4 women, 6 men)

#### The Legal Committee

12 members (7 women, 5 men)

#### The 60+ Committee

7 members (2 women, 5 men)

#### The Finance Committee

11 members (11 men)

#### The Children's Committee

8 members (6 women, 2 men)

#### The IT Committee

6 members (2 women, 4 men)

## Churches in the federation

Ever since the church began to expand internationally in the 1920s, local churches in a number of countries have considered themselves part of the faith community. These local churches share BCC's beliefs, participate in international conferences and have an active local church life. With the development of the federal structure, it has now become possible for them to be formally admitted as members.

In the coming years, it is expected that more local churches will apply for admission to the BCC Federation. To ensure that BCC's activities are based on integrity and orderliness at all levels, the Assembly of Representatives has adopted a number of requirements that organizations must meet in order to be admitted as members. As of 2023, BCC Norway and 19 Norwegian local churches have been admitted as members of the federation.

### BCC Norway

- The national association for Norwegian local churches
- 9,026 members
- Approved religious community according to the Religious and Life Stance Communities Act, receives state support, and has the right to perform marriages
- Member of the Christian Council of Norway

Read more about church life in the Norwegian local churches in BCC Norway's annual report.





## Associate organizations

**An associate member works for the same objectives and wishes to be affiliated with the BCC Federation.**

Many local churches carry out extensive work with children and young people. This is organized through various associations that create a good and healthy framework for the personal, spiritual, and social development of children and young people. As of 2023, three Norwegian children's and youth organizations have been admitted as associate members of the BCC Federation: Activity Club, Brunstad Youth Club (BUK), and Xercize.



### Activity Club

A Christian, voluntary association with 22 local branches in Norway. The association offers weekly activities for children up to 13 years of age, adapted to the members' age, interests and abilities. Activity Club shares the same beliefs and values as BCC and is a member of Frivillighet Norge (the Association of NGOs in Norway) and the Norwegian Children and Youth Council (LNU).

Read more at [aktivetetsklubben.org](https://aktivetetsklubben.org) by scanning the QR code



### BUK

BUK is a non-profit Christian organization for youth, with the purpose of promoting the Christian faith and teachings. BUK has 20 local associations in Norway and is a member of the Norwegian Children and Youth Council (LNU). Worldwide, there are around 80 youth clubs with the same or similar objectives that share the BUK profile, but without legal affiliation.

Read more at [buk.no](https://buk.no) by scanning the QR code



### Xercize

Xercize is a Christian, voluntary association that organizes sports-related activities, tournaments, and competitions for children and young people through local teams throughout Norway. The goal of Xercize is to give children and young people the opportunity to experience the joy of togetherness and participation in a Christian community, with the same faith and values as BCC.

Read more at [xercize.org](https://xercize.org) by scanning the QR code



## Event: Preaching the Christian message is the focal point

BCC Event plans and implements all BCC's international conferences and camps at Oslofjord Convention Center.

Several times each year, fellow believers from all corners of the world gather to share the message of sanctification, and at the meetings many make important choices for their life as believers. Coming together in this way is a more than 100-year-old tradition in BCC, and since the 1950s Brunstad in southern Norway has been the international conference center. To accommodate thousands of guests at conferences and camps, BCC Event has built up an organization of key employees who serve and guide volunteers from local churches in different countries.

In 2023, the conference program for the coming years was developed. Recurring conferences are organized in pairs, which means that more members can participate in the conferences. Those who cannot attend physically can follow the conferences online.

The program for both conferences and camps is carefully planned, with Christian meetings and

activities for all age groups. A particular effort is made to highlight biblical themes for children and young people. Song, music, and media productions are a natural part of all conferences to promote or support the message that is the theme of the event.

Some of the meetings are directed, while others are quite spontaneous in terms of who speaks, which songs are sung, and testimonies.

BCC Event is largely built on volunteerism. Volunteers put in countless hours to ensure that the events are as rich in content and experience as possible.

In 2023, a total of over 63,000 volunteer hours were worked in almost 19,000 shifts during the events. In addition, there is all the work involved in preparation.



**87 (48%)**  
Grants from the  
BCC Federation

EXPENDED FUNDS:  
(Figures in MNOK) **179**

- Event expenses for Christian conferences **49.6**
- Event expenses for Christian youth camps **39.0**
- Event expenses for other BCC events **66.4**
- Missions support program **16.8**
- Strategic initiatives **2.9**
- Administration and expenses for procurement of funds **4.3**

### Our vision

BCC Event's vision is unity in the body of Christ and is achieved through events that will contribute to:

- the individual's personal connection to Christ, as the head of the body
- to strengthen the unity of the local churches
- to strengthen the church as one international church





  
**65**  
 event days

  
**19,545**  
 people attended one or more events

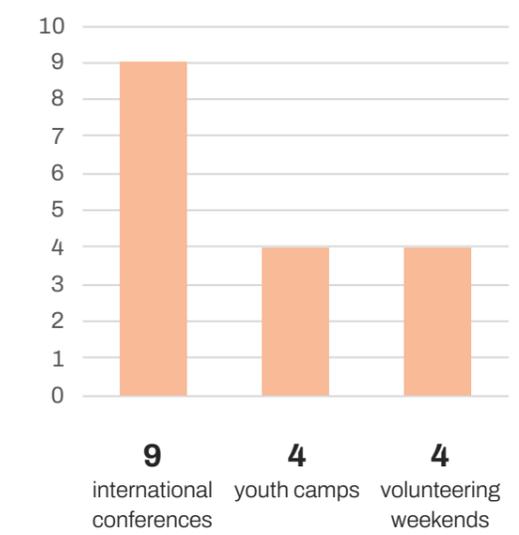
  
**63,459**  
 volunteer hours spread over 18,893 shifts



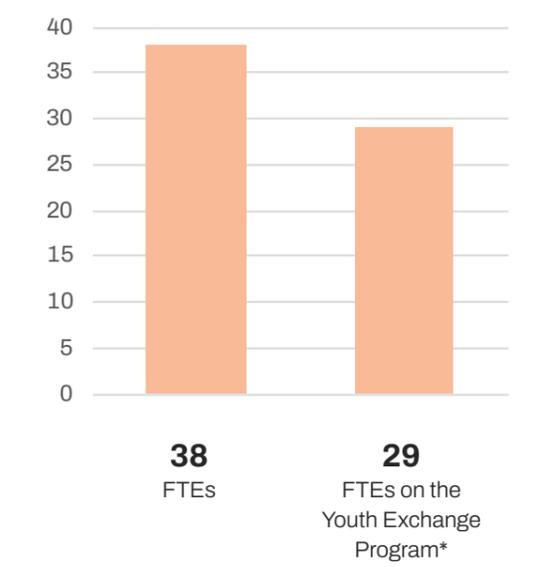
"The fellowship is unique. I can't explain it. When I come here, I forget the differences. I don't think 'I'm black and they're white' – no, they're my brothers and sisters and we have the same calling."

Claude from Cameroon, here with his wife Lucie.

**In 2023, BCC Event organized**



**Number of full-time equivalents**



**Facts about the conferences**

- Duration 3-8 days
- Meetings, activity program and meals are included
- All conferences are international
- Norwegian is the main language. Simultaneous interpretation into around 20 languages
- Funded through the donation model
- People from countries with low purchasing power can get a subsidy for accommodation
- Participants pay privately for accommodation via Samvirk

\* Read more about the Youth Exchange Program on pages 44–47.



**Sisters' conference, March**

Four local churches from Germany worked together to prepare for this year's sisters' conference. The love put into planning the event was evident.



**"My personal expectation is that my spirit and faith will be strengthened by the word of God that is spoken and sung, and it's always a highlight to meet dear friends from home and abroad."**

Eli (69)



**Easter conference, April**

The 2023 Easter conference broke a record with 12,697 participants. With more than twice as many participants as the hall can accommodate, the need for renewal of the conference program was confirmed.

The local church from Stavanger had organized an exciting Easter race for all children aged 3–12 years. The race began with a short show, in which the children had to perform various activities.

The conference spanned four days and was filled with content for all age groups.

In addition to the Easter race, a children's meeting was arranged for the same age group. This meeting was based on the Bible story of "The Good Samaritan," and the children learned about doing good to others.



**"We all come with our problems and struggles – and the preaching gives us exactly the answers we need."**

Edwin (27)



**Easter camp, April**



**Pentecost conference, May**



**Summer conference, July**



**Summer camp, July**



**Fall camp, October**



**Brothers' conference, November**



**New Year's conference, December**



**Summer conference, August**

The Fall camp, which brought together 3,633 participating young people from 19 countries, was held for the last time in 2023. From 2024, the Fall and Christmas camps will be combined into a New Year's camp that spans the last days of the year and into the new year.

Creating a good balance between inspiration to live as a Christian youth, engaging activities, and entertainment is important during the camps. Participants were offered a wide range of 18 activities in crafts, computers, media, music, sports, and seasonal activities such as hiking, wilderness, and maritime.

The highlight of the camp program was the theme evening, where the fall's Bible study project "Be a role model" was concluded. The participants' interest and involvement in the message was clearly marked by the remarkable silence that descended in the main hall on this Saturday evening, despite the fact that more than 3,500 young people aged 13 and up were gathered.



**Advent conference, December**



**Fall conference, October**



**Christmas camp, December**



## Media: The Bible's message living and accessible

BCC Media works to make the Bible's important message living and accessible to the next generation of Christians. We use modern technology and tools in our media productions and distribute the content on digital platforms so that it can engage children and young people all over the world.

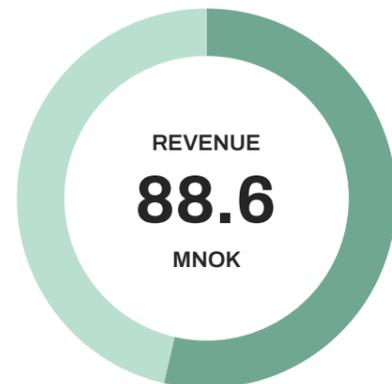
In 2023, BCC Media has refined its focus areas, which has resulted in a reduction in the product range and deliveries. We have established alternative sources of funding for the Gate Zero video game, for example via crowdfunding, so that anyone who wants to can support its development.

In 2023, BCC Media implemented a number of cost-cutting measures that also resulted in downsizing. This is in line with the BCC Federation's strategy to facilitate increased volunteering related to the BCC Federation's objectives. This means, among other things, that content production related to conferences and camps to a greater extent is carried out by volunteers.

The Media foundation has communicated the Christian message using modern media technology and through productions at all of BCC's conferences and events. The broadcasts are distributed and interpreted into 20 languages so that everyone can receive the message on an equal footing.

A missions event was held during the Pentecost conference, and prior to the event, NOK 26.4 million was raised for Bible Kids, Gate Zero, and Bible study projects for young people.

BCC Media has participated in several trade fairs and conferences for Christians to establish new contacts and talk about its productions for children and young people. The largest of these was the NRB International Christian Media Convention in the USA in May.



**47.5 (54%)**  
Grants from the BCC Federation

**EXPENDED FUNDS:**  
(Figures in MNOK) **93.2**

• Productions for children	<b>18.7</b>
• Productions for youth	<b>18.5</b>
• Productions for adults	<b>17.6</b>
• Deliveries to BCC and BUK events	<b>15.5</b>
• Game development, Bible X	<b>15.2</b>
• Other deliveries	<b>1.0</b>
• Administration and costs for procurement of funds	<b>6.7</b>

### Our mission in the federation

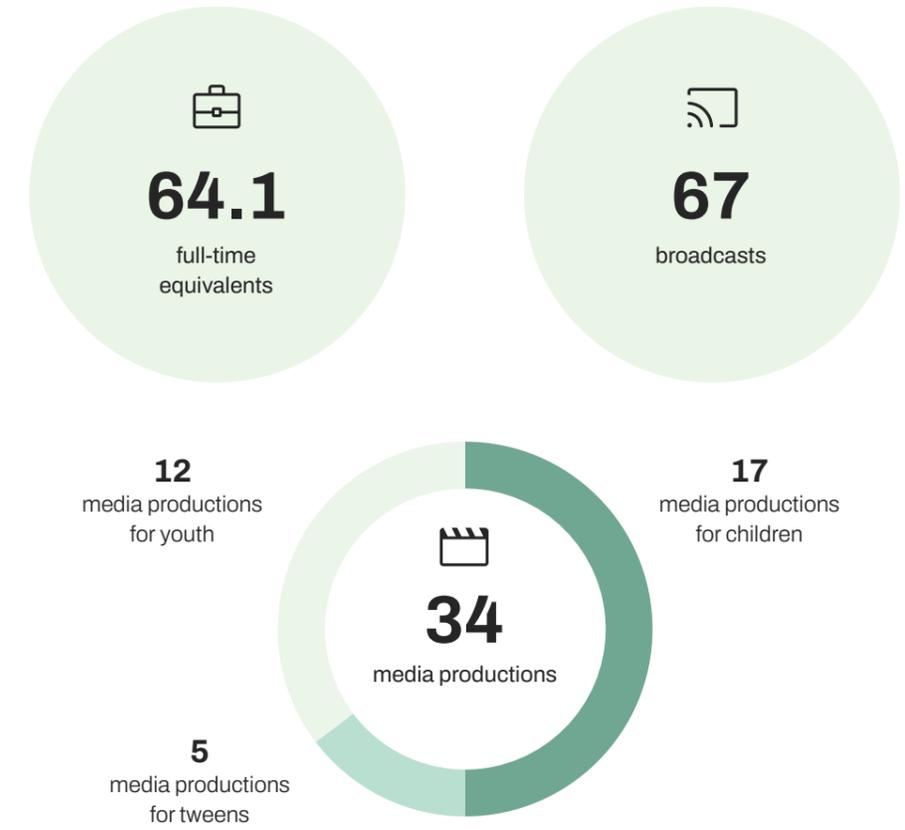
- Communicate the Christian faith and teachings in line with BCC's basis of faith through media production, modern technology, and other use of digital media and tools.
- The primary target group is children and youth, i.e. the next generation of Christians.

## Bible stories brought to life

In 2023, two new chapters of Bible Kids Explorers were launched. Bible stories are brought to life with real actors, interactivity, and engaging tasks. Through exciting time travel, the Sunday school children themselves become part of the story, solving tasks and challenges along the way.

The children experienced the story of David and Saul, and the story of the boy king Josiah. At the end of the year, the story of Queen Esther was also filmed, and will be released in two chapters in 2024. The purpose of Explorers is to give children the message of the Bible and unforgettable experiences of the Bible stories. This is done in interaction with dedicated mentors, and helps to strengthen faith, understanding, and a sense of community. Explorers has been very positively received by BCC's Sunday schools, and many have made this a festive day for the children.

The stories are also made available as feature films and dubbed into 15 languages so that as many people as possible can enjoy them.



Read more at [biblekids.io](https://biblekids.io) by scanning the QR code



Explorers is shared on the biblekids.io website so that everyone who wants to can see and hear the message.



Additional material that can be used in children's gatherings is also produced for Explorers. One of these is the Living Stories animation series, of which five episodes were produced in 2023.



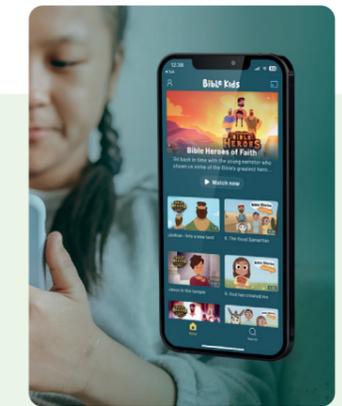
For the youngest children, five new episodes of Bible Stories with Sarah & Simon were produced. Three of these were published in 2023 and two will be published in 2024.



In 2023, three new episodes of Intro, the program aimed at tweens aged 11-13, were produced. Two of these episodes will not be published until 2024. In addition, two recurring live events were produced during the summer conventions. Through Intro, the target group gains insight into topics that are relevant and significant for their age group.



On YouTube, Bible Kids gained 71,000 new subscribers and had over 9.4 million views on the English-language channel in 2023, an increase of 169% from the previous year. In June, the channel passed the 100,000 subscribers milestone and was awarded the "Silver Play Button."



In May, Bible Kids launched its own app, where content for children is compiled and made easily accessible. In 2023, the app had over 12,000 downloads (QR code to download).



Scan the QR-code to download the app

## Support from around the world poured in for the Gate Zero Bible game

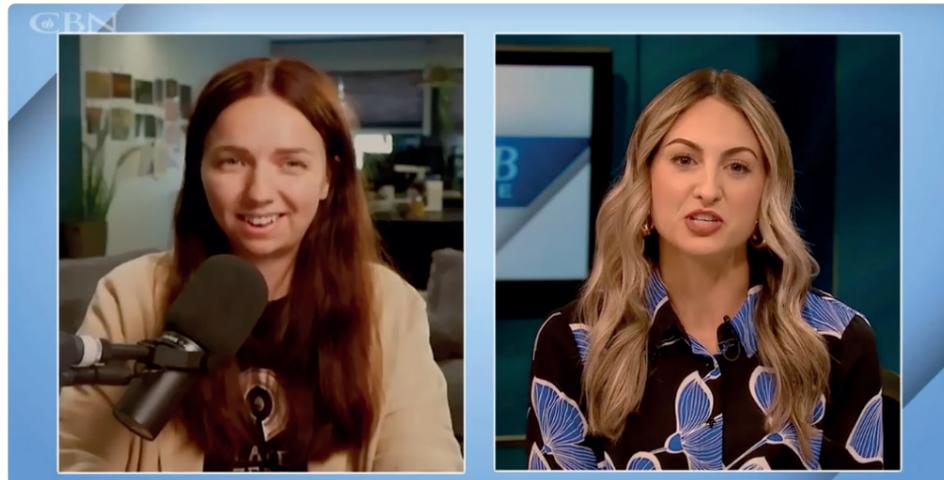
Ever since 2020, Bible X has been working purposefully on a groundbreaking gaming initiative. The goal is for today's young Christians to discover the Bible's message on platforms they already use. Using the medium of gaming, we believe that the gospel that Jesus brought forth can enlighten and engage the next generation in a completely new and powerful way.

In the first half of 2023, the planned launch of the Gate Zero Bible game was marketed to millions of Christians. The USA is the main market, and the response has been overwhelmingly positive.

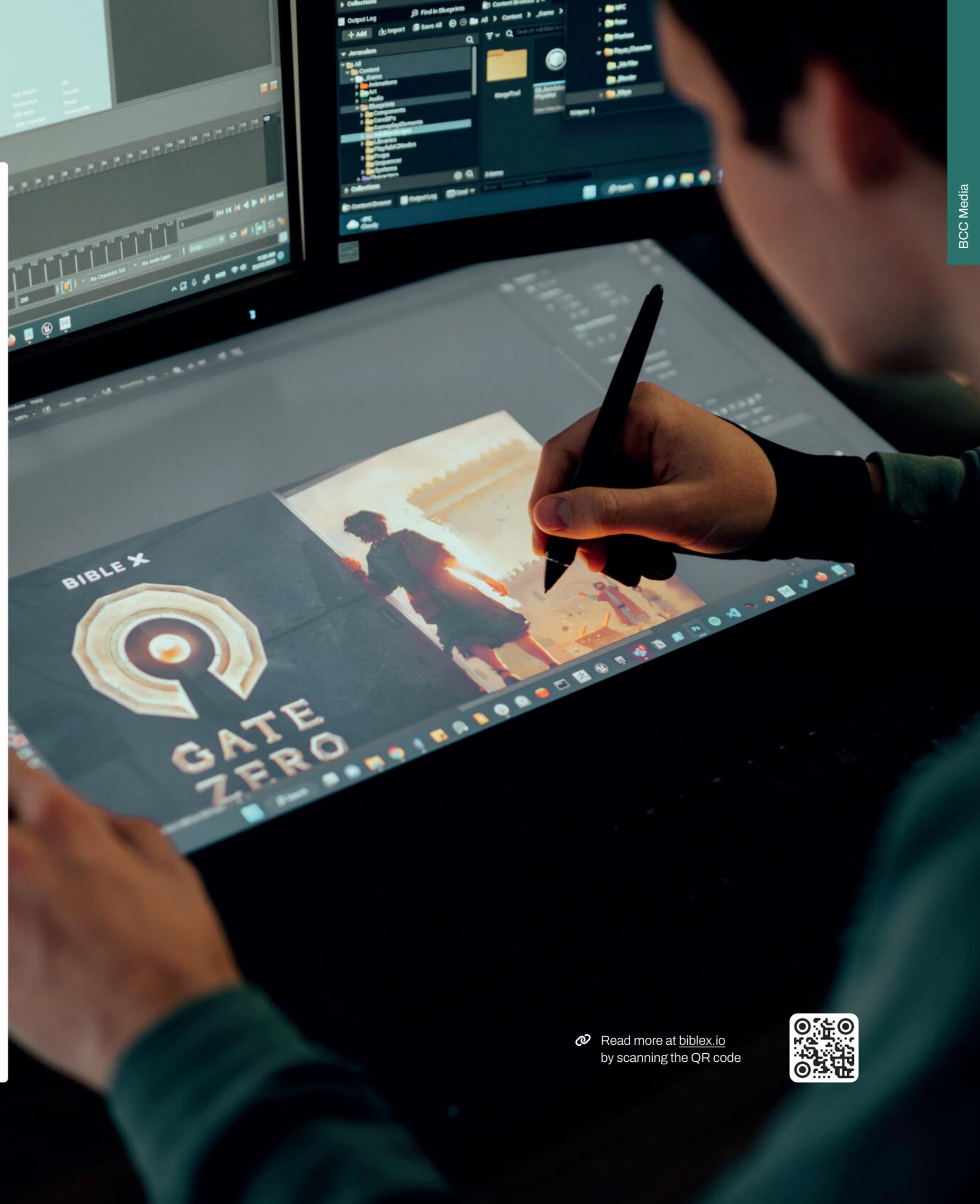
In June, we invited Christians around the world to support the development through a crowdfunding campaign. Crowdfunding is an online pooling of funds that anyone from around the world can contribute to.

The campaign was a huge success, reaching its fundraising target of EUR 200,000 in just three days. In total, EUR 307,154 was raised from 4,145 donors. In the wake of the campaign, Gate Zero has received a lot of attention in both editorial and social media internationally. On TikTok and Instagram, Bible X gained several hundred thousand new followers and over 28 million views of the content in 2023.

The attention has also connected us with experts with years of experience in the industry. In June, a prototype of Gate Zero was released on the gaming platform Steam and more than 20,000 people tested the game in 2023. Based on feedback from testers and valuable input from the experts, the team has continued to work on improving the quality of the gaming experience.



Art director, Mette Johnsen (left), is interviewed in the Christian TV program 700 Club Interactive on the American TV channel CBN. Source: CBN, 700 Club Interactive, June 6, 2023.



Read more at [biblex.io](https://biblex.io) by scanning the QR code





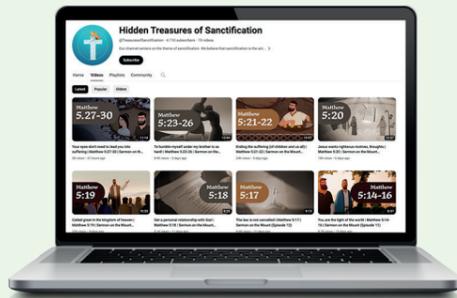
BCC Media was responsible for content production for the theme evening, which was all about being a role model.

## Engaging Bible study projects

Twice a year, BCC Media has made it possible for young people in BCC to immerse themselves in biblical themes relevant to their age group.

Until Easter, the theme was the Sermon on the Mount, perhaps the world's most significant message. BCC Media facilitated the dubbing and translation of the project's daily animated films. Here the Sermon on the Mount is treated

analytically, verse by verse, followed by a fictional conversation between the disciples Peter and Matthew, who talk about what Jesus' words could mean. BCC Media has also produced interactive exercises and themed broadcasts linked to the chapters, where the themes in the films were highlighted. The project ended with the theme evening at this year's Easter camp, which brought together several thousand young people.



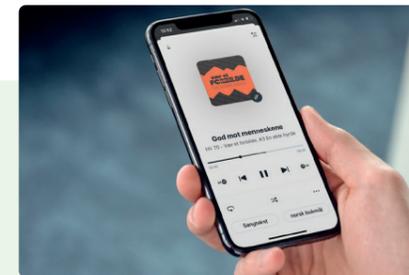
The films in the project are dubbed or subtitled in 20 languages and are available on YouTube in English.

See more by scanning the QR-code



## Be an example

A new Bible study project followed after the summer, with the theme taken from 1 Timothy 4:12: "Let no one despise your youth, but be an example to the believers in word, in conduct, in love, in spirit, in faith, in purity." BCC Media produced daily podcast episodes leading up to the fall camp that consisted of inspiring and faith-strengthening audio clips, stories, and excerpts from an interview conducted with Kåre J. Smith in connection with the theme.



The podcast episodes with advice and guidance for anyone who wants to be a role model and mentor to others had 10,000 daily listeners.



One day a week, the podcast has been about stories based on real-life events, with relevant situations for a mentor. These episodes were particularly popular with the youngest youth.

# Fund: Capital for future generations

BCC Fund is a non-profit and charitable foundation whose purpose is to ensure the long-term fulfillment of the BCC Federation’s missionary objectives.

In connection with the constitution of the federation in 2021, assets and liabilities worth NOK 812.7 million were transferred from BCC Norway to BCC Fund, where they will continue to be managed.

During 2023, the board of BCC Fund prepared and adopted a long-term financial plan for the foundation for 2024-2027. The Assembly of Representatives of the BCC Federation approved the plan, which sets the framework for the management of BCC Fund’s capital during the planning period and will be an important management tool.

In 2023, BCC Fund made a distribution of NOK 2.73 million to BMS International, which owns and operates missions properties in a number of developing countries. The distribution was offset against accrued interest in 2021 and 2022. In 2023, BCC Fund also contributed NOK 50 million to BCC Event to strengthen equity for sustainable operations. This transaction is considered a redistribution of equity between two of the joint initiatives in the BCC Federation, and therefore does not affect the activity result.

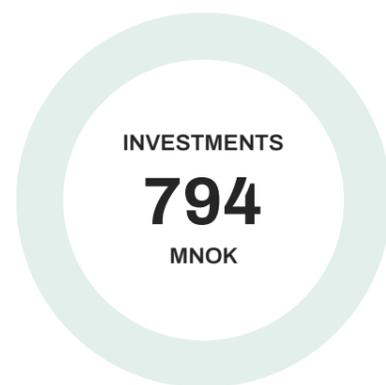
Over time, the board wants the foundation’s injected capital to be maintained at its real value, i.e. adjusted for inflation, even after distribution activities. The NOK 812 million that the foundation received in net assets when it was established in 2021 corresponds, after adjustment for inflation, to approximately NOK 908 million at the end of 2023. This is somewhat higher than the foundation’s capital at the end of 2023. The reasons for this are that returns before distributions have been lower than inflation in some periods, and that an extraordinary distribution has been made to the BCC Federation, as well as a transfer of equity to BCC Event.

The board will work to achieve the inflation target over time, and the financial plan for BCC Fund shows that this will be achieved by the end of 2027 at the latest.



## Our mission in the federation

- Maximize long-term fulfillment of the objectives through balancing ordinary distributions and mission-related investments
- Ensure real and continuous growth in the fund that preserves and develops capital for this and future generations



**31.5 (4%)**  
return before distributions

EXPENDED FUNDS: (Figures in MNOK)		3.4
• Grant to BMS International	2.7	
• Administrations costs	0.7	

As of December 31, 2023, BCC Fund had bank balances and loans as shown in the table below:

Investment	Sum (MNOK)
Lending for investments in Oslofjord Convention Center	538
Lending for program-related investments in the BCC Federation	126
Lending to collaborating organizations	103
Bank balance	26
<b>Total</b>	<b>794</b>

## A-team: Young people with a perspective for life

Every year, young people from all over the world participate in the A-team exchange program, which offers Bible studies, gatherings around a common faith, cultural understanding, and language training. By spending a year with peers from different cultures and backgrounds, young people have the opportunity to reflect and discuss the values associated with the Christian faith.

### Bible instruction

Dedicated lecturers have held regular Bible instruction classes for the participants. Nine theme evenings were organized during the year, as well as weekly youth meetings that were streamed online to all participants. In addition, the young people gather weekly to work on assignments related to various topics. This gives them the opportunity to debate what they stand for and find answers that can provide new perspectives. Each month, a new theme is reviewed.

### Events

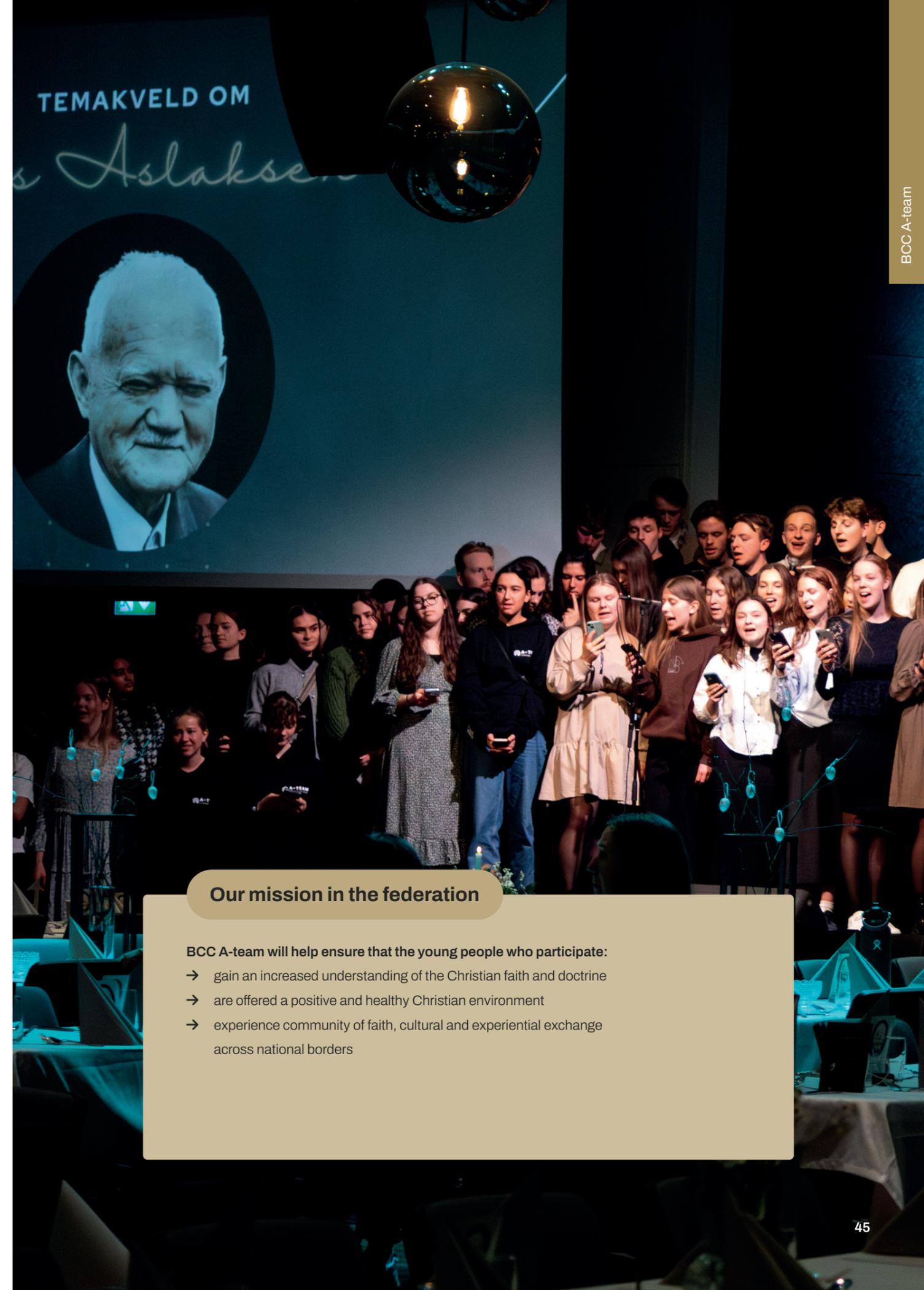
The BCC A-team organizes a number of events that bring together around 300 participants from various deployment locations. At these events, social activities are organized to help create team building and cultural exchange.

### Youth Exchange Program

The part of the youth program that welcomes young people from countries outside Europe is called the Youth Exchange Program. These young people contribute with non-profit church work in various organizations in the BCC Federation. A-Team has been responsible for this program, which had approximately 60 participants during 2023. This responsibility included board, lodging, transportation, leisure activities, and Norwegian language courses.



EXPENDED FUNDS: (Figures in MNOK)	20.2
• Events, Bible instruction, faith building, language training, and participant management	10.7
• Food, transportation, lodging for participants	8.2
• Administration and costs of procurement of funds	1.3



### Our mission in the federation

- BCC A-team will help ensure that the young people who participate:
- gain an increased understanding of the Christian faith and doctrine
  - are offered a positive and healthy Christian environment
  - experience community of faith, cultural and experiential exchange across national borders



Young people associated with the local church in Exter, Germany.

### Local leaders and integration in local churches

The young people were welcomed into local churches in 18 different locations in Germany, Norway, and Canada. They have the opportunity to get to know fellow believers from different countries and to actively participate in and contribute to local church work. A positive environment motivates the young people to make good choices, and many of the young people make decisions that give direction to their personal Christian life. They carry this knowledge and life experience with them and can then contribute to church work in their home communities around the world.



The A-team year was absolutely crucial for me. Through everyday life at A-team, I learned things that changed my life. I feel much closer to God now after this year.

Oliver (21)



A-team was the best year of my life. I made best friends for life and learned a lot about myself, about the church and the gospel. Being together with other people my own age from many different countries who also have the same longing has really encouraged me.

Sarah (22)



I am extremely grateful for the youth meetings, Bible teaching, work, and fun. It is a year where I got a lot of spiritual and personal development, challenged my comfort zone, and learned what true fellowship is.

Daria (19)



On A-team, I've made new friends from all over the world. Being able to have fellowship in spirit with so many wholehearted young people who are passionate about the cause of God's kingdom has meant incredibly much. It is with gratitude that I think about the time I got to experience at A-team.

Edvard (20)



A-team has meant a lot to me. I have gained a proper foundation for my life, and it has inspired me to bless those around me in my local church.

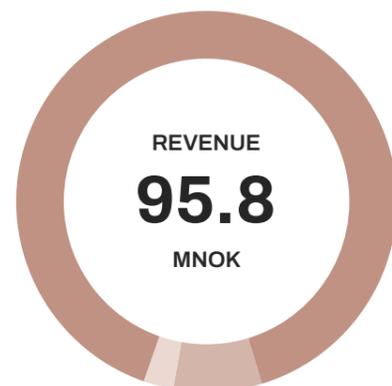
Imre (20)



Children and youth attend a Bible Kids themed day in Yaoundé, Cameroon.

## Missionary work in many countries

Our missions organization in the USA, BMS International, has missions properties in 11 countries. Conducting business, activities, and investments in developing countries with unstable economic, social, and political conditions requires good governance and risk management.



**2.7 (2%)**  
Grants from  
BCC Fund

**8.0 (7%)**  
Grants from the  
BCC Federation

**EXPENDED FUNDS:**  
(Figures in MNOK) **101.2**

- Christian social entrepreneurship **56.4**
- Mission-related costs for activities **15.1**
- Depreciation/amortisation **17.1**
- Finance costs **4.5**
- Currency fluctuations and other income statement items **8.2**



**BMS manages an important part of the international missionary activities in the BCC Federation within these three areas:**

- Ownership of mission-related properties
- Christian social entrepreneurship
- Missions programs

## Overview of mission properties



Kerala, India



Lubumbashi, DR Congo



Cabreúva, Brazil



Kisumu, Kenya



Kisii, Kenya



Bafoussam, Cameroon



Yaoundé, Cameroon



León, Mexico



Lilongwe, Malawi



Mulanje, Malawi



Tauranga, New Zealand



Ternopil, Ukraine



Paso Flores, Argentina



Christian social entrepreneurship: Parys, South-Africa

## Activities conducted in 2023



### Christian social entrepreneurship through Basfour Group in South Africa:

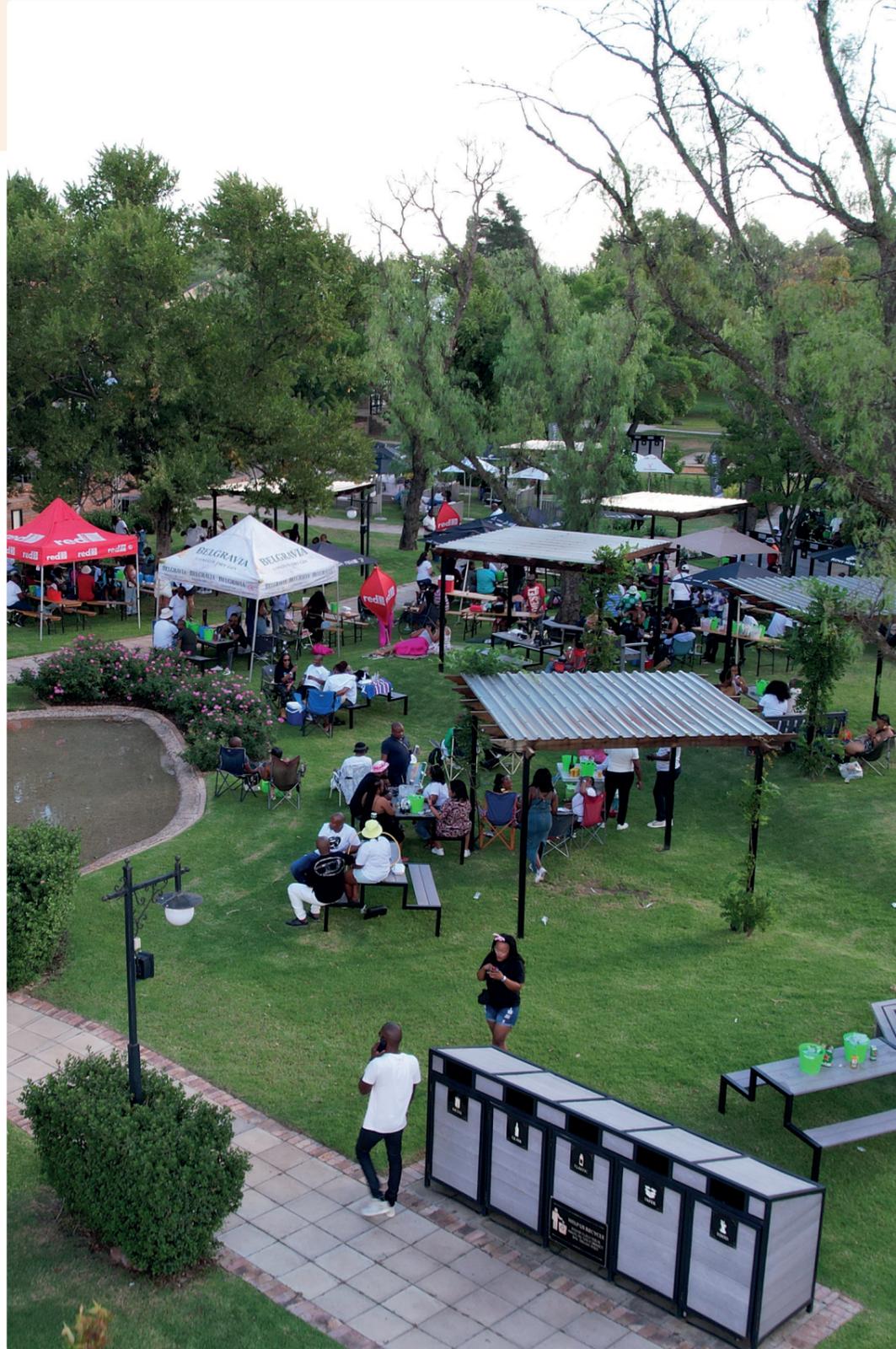
- Positive impact on members across churches in nine countries within the African continent.
- Training and development of young adult participants in the Christian Youth Development Program from different countries within Africa.
- Strategic planning initiatives in the Basfour Group, property sales, and growth in hospitality including completion of numerous successful events ranging from small gatherings to large-scale functions.

### 13 missions properties:

- Weekly church services and activities for children and young people.
- Regional and international Christian conferences and youth camps.
- A hub for members of all ages, both locally and regionally, where they can gather to watch streaming of international conferences and camps from Brunstad, Norway, and to participate in activities for children and youth, such as through Bible Kids Explorers and the Bible study on the Sermon on the Mount from BCC Media.
- Active volunteerism from both young and old in supporting in maintaining and sustaining the mission properties.
- The completion and opening of the mission property in Kisii, Kenya in November 2023

At the end of 2022, BMS was awarded funds from an extraordinary fundraiser to support fellow believers and those in need as a result of the war in Ukraine. This enabled BMS to continue and further develop its relief efforts in Ukraine through 2023, especially in areas such as the Carpathians, Ternopil, and Ozerne, during this challenging period.

The activities supported BMS' strategic objective of establishing, developing, and maintaining mission-related properties and investments which are as far as possible financially self-sustaining and operationally sustainable, and which facilitate furtherance of Jesus' Great Commission in the various regions.



An event at the Pont de Val property in South Africa.

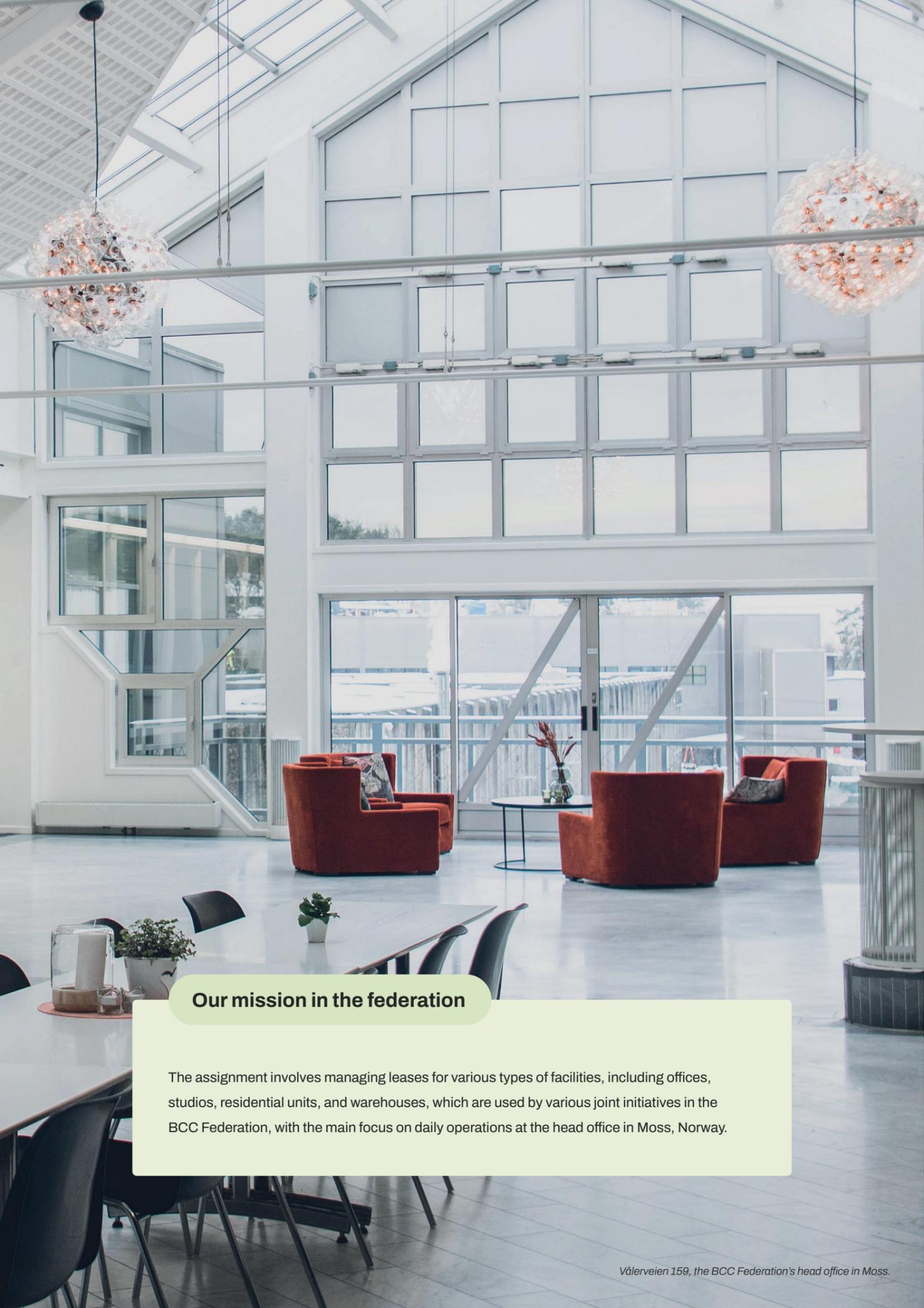


### Future plans

With BMS subject to governing and regulatory bodies across numerous countries and having activities and investments in predominantly developing countries with varying and volatile macroeconomic environments, currency risks, political and social instability, and in some cases war, there are constant risks that must be monitored. Despite this reality, BMS International looks forward to an exciting and eventful 2024 and appreciates all the support and contributions that donors have made in 2023.

Thousands of volunteer hours have supported the furthering of BMS' religious and charitable purposes in 2023, and we anticipate that this engagement continues to grow in 2024. Through responsible ownership and stewardship of each international mission-related investment and activities, including site visits and continued active engagement from both BMS' board and management, we look forward to continuing in working to make a real impact on the lives of Christians in developing countries around the world.





### Our mission in the federation

The assignment involves managing leases for various types of facilities, including offices, studios, residential units, and warehouses, which are used by various joint initiatives in the BCC Federation, with the main focus on daily operations at the head office in Moss, Norway.

Vålerveien 159, the BCC Federation's head office in Moss.



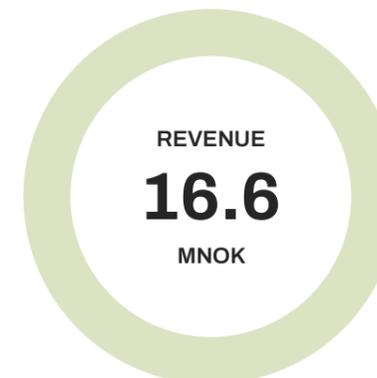
## Property management

BCC Facilities shall cover the federation's needs for real estate, office, and production facilities. The foundation became operational in January 2023. The first part of the year involved transferring agreements, contracts, and obligations to BCC Facilities' subsidiaries.

In 2023, the main focus has been to ensure predictability and an overview of operations at BCC's head office in Moss, as well as securing sufficient accommodation for BCC A-team participants. In addition, there has been significant activity in the Finca Alamo Casares SA subsidiary, which owns the Finca Alamo property in Spain. This activity is mainly related to operations and maintenance work, as the property was suffering a significant maintenance backlog.

### Projects and initiatives that helped further the objectives

In 2023, we renewed an office lease, signed a new lease for a warehouse, established a music practice room in Moss for BCC Music, and delivered a project report for a head office solution.



<b>EXPENDED FUNDS:</b> (Figures in MNOK)	<b>16.1</b>
• Costs for rental and maintenance of premises	15.1
• Finance costs	0.8
• Administration costs	0.2

# The BCC Federation

Consolidated Financial Statements  
December 31, 2023



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## 1 Introduction

The BCC Federation was established by the members of the Assembly of Representatives, among others, at the constituent assembly on November 21, 2021. The BCC Federation is a Norwegian association with international reach.

Since the BCC Federation does not have, or is itself a controlling or owned entity, and the member organizations in the federation are not part of the same group, it does not meet the conditions for preparing ordinary consolidated accounts in accordance with Norwegian accounting standards or IFRS. The BCC Federation and its member organizations that are classified as "joint initiatives", meaning member organizations without representatives in the Assembly of Representatives, but where the Assembly of Representatives as a body has certain authorities with regard to the organization, have nevertheless chosen to cooperate in voluntarily preparing consolidated financial statements as they believe this provides valuable information to members, donors and other stakeholders. The financial statements are prepared by the Secretariat and shall be approved by the governing bodies of the joint ventures as well as the Assembly of Representatives of the BCC Federation.

### 1.1 Organizations in the BCC Federation

The summary financial statements are based on the financial statements of the following organizations and their respective subsidiaries:

<b>Organization</b>	<b>Organization no.</b>	
The BCC Federation	828 408 712	Norge
BCC A-Team STI	928 860 019	Norge
BMS International	466 0152	California, USA
BCC Event STI	928 207 641	Norge
BCC Facilities STI	929 165 454	Norge
BCC Fund STI	828 431 692	Norge
BCC Media STI	925 564 257	Norge
BCC Music STI	914 565 871	Norge

The summarized financial statements consist of a summarized balance sheet as of December 31, 2023, a summarized statement of activities and changes in net assets, a summarized statement of cash flows and notes for the completed financial year.

BCC Music STI is only shown with the administrative costs in the annual financial statements of 2023 and started operational activities from January 2024. BCC Connect was established in 2023. It is not visible in the annual financial statements but will take up operational activities from January 2024.

The summarized financial statements show the total income received by the non-profit activities within the BCC Federation and how these funds have been managed and utilized during the accounting year. The purpose of the financial statements is to provide information to donors about how their contributions have been utilized and how any unused funds have been managed.

For detailed information regarding the financial affairs of each organization, please refer to their respective financial statements. Any inquiries regarding the financial statements should be directed to the individual organization.

## 2 Governance principles

All the organizations included in the summarized financial statements are autonomous and independent organizations with their own governing bodies. However, in 2023, all of them had the Assembly of Representatives of the BCC Federation as a body with the authority to elect board members, amend bylaws, and more. The Assembly of Representatives further decides on the admission/exclusion of organizations in the BCC Federation and sets the budget of the BCC Federation, including any grants from the BCC Federation to other federation entities.

### 2.1 Assembly of Representatives

At the end of 2023, the Assembly of Representatives consisted of 184 individuals, of which 89 represented the 19 local congregations of BCC in Norway, while the others were representatives from churches in other countries. The Assembly of Representatives exercises its authority in Assembly of Representatives meetings held at least once a year. The representatives are elected for one year at a time. The Assembly of Representatives has an employed Secretariat that takes care of the interests of the Assembly of Representatives between its meetings and prepares and conducts the Assembly of Representatives meetings. The Secretariat has certain powers to coordinate the federation entities and establish minimum requirements in finance, compliance, communication, and IT to safeguard the interests of the federation. The Secretariat serves as the board of the BCC Federation.

### 2.2 The Elders

All the federation entities run non-profit activities within the BCC Federation's objectives and purpose. The Elders in BCC manage doctrinal issues and are responsible for the Christian content across the federation's entities.

## 3 Income

The main source of income for the BCC Federation is primarily from donations from regular contributors, local churches, companies, and other non-profit organizations. A smaller portion of donations is collected through collections during our events.

On average, the donations received through collections during our events amount to 1,813 NOK per donor. All payments are made through bank transactions, Vipps (a mobile payment app in Norway), or card payments.



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#### 4 Management of funds

BCC Fund STI manages the majority of the capital within the BCC Federation that is not invested in properties. A significant portion of the capital is currently loaned to Brunstadstiftelsen for the financing of the conference center where BCC holds its international Christian conferences. The board of BCC Fund STI, with advisory input from the Assembly of Representatives, is responsible for managing the capital. This includes deciding when the returns from the fund are to be used and determining the projects which they should be used for.

#### 5 Use of funds

The financial statements provide information on how the donated funds are utilized. All activities within the BCC Federation are aligned with the objectives of the federation. Our objective activities include organizing international gatherings, producing Christian media content for various channels, and engaging in mission and church work.

Approximately 0.40% of all expenses are allocated to administration. Administration includes salaries and other costs that are not directly attributed to the objective activities.

#### 6 Market risk/financial risk

The federation entities aim to maintain a strong financial position to ensure the realization of their objectives, which include church operations and mission work. As part of this effort, a fund has been established which is managed by BCC Fund STI to secure the long-term achievement of the federation's objectives.

The consistent contributions from regular donors have significantly strengthened the federation's capital, enabling the pursuit of Christian activities in new ways, including digitally. With operations worldwide and a goal of teaching practical Christianity to individuals, financial resources are needed to provide support and effective tools.

The financial stability of the federation demonstrates the increasing support from contributors towards the federation's visions and goals.

#### 7 Internal checks – money laundering risk and use of donated funds

The BCC Federation has many contributors, most of whom donate regularly to support the church's objectives. Like society in general, the federation entities are committed to ensuring that the non-profit activities are not misused and that received gifts are used in accordance with our objectives.

The BCC Federation has developed ethical guidelines – a code of conduct – that binds all employees within the organization. These guidelines ensure that the federation's work is conducted in a responsible manner.

The BCC Federation has established authorization provisions specifying who within the organization can utilize the organization's funds within approved budget limits.

All payments made by the organization require approval from at least two individuals.

For donations exceeding certain threshold amounts, there is a procedure in place where the donor is requested to verify the origin of the funds. In 2023, we conducted checks on contributions from 40 individuals and 54 organizations.

#### 8 The BCC Federation's transactions with members of the Assembly of Representatives

The members of the Assembly of Representatives do not receive any compensation for their positions and the efforts on behalf of the BCC Federation. However, if any of these are also employed or engaged in work in the federation, they receive a salary or honorarium based on market conditions for their work.



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## Consolidated Statements of Activities and Changes in Net Assets

In thousands of NOK

	NOTE	2023	2022
<b>ACQUISITION OF FUNDS</b>			
<b>Contributions</b>			
Public grants including VAT compensation		12 976	16 178
Other contributions		5 950	-
<b>Revenues from fundraising and donations</b>			
Donation model		80 421	79 352
Mission collections		51 901	62 753
Other donations		80 525	39 188
<b>Revenue from operational activities</b>			
Activities that fulfill the organization's objectives	2	97 718	52 841
Revenue-generating activities		2 968	9 169
Revenue from mission-related investment activities	3	59 066	49 808
<b>Financial and investment income</b>			
Other revenue		29 965	36 811
		193	5 131
<b>GROSS REVENUE TO FULFILL THE OBJECTIVES</b>		<b>421 683</b>	<b>351 232</b>
<b>FUNDS EXPENDED</b>			
<b>Expenditure on generating funds</b>			
Expenditure on collections		3 692	1 672
Other fundraising costs		5 948	6 195
Christian social entrepreneurship costs	3	68 346	61 594
<b>Special purpose expenditure</b>			
<b>Media</b>			
Activity expenditure		60 409	88 452
<b>Events</b>			
Activity expenditure		158 415	52 930
<b>BCC Bible instruction/youth programs</b>			
Grants to Youth Activity Organization Worldwide			9 683
Activity expenditure		19 135	7 671
<b>Other activities towards organizational objectives</b>			
Grants to Stiftelsen Skjulte Skatters Forlag		1 000	1 650
Tilskudd til spesifisert prosjekt i Brunstad Ungdomsklubb		7 000	
Activity expenditure		21 338	21 515
<b>Mission</b>			
Activity expenditure		41 241	52 032
<b>Resources expended on organizational administration</b>			
Administration		1 591	1 402
Finance expenses		12 975	10 246
<b>TOTAL FUNDS EXPENDED</b>		<b>401 090</b>	<b>315 043</b>
<b>ANNUAL RESULT FROM ACTIVITIES</b>			
Benefit from income taxes	4	20 593	36 189
		16 484	-
<b>ANNUAL RESULT</b>		<b>37 077</b>	<b>36 189</b>

In thousands of NOK

	NOTE	2023	2022
<b>INCREASE/DECREASE IN NET ASSETS</b>			
Basic capital		-	3 000
Net assets with external restrictions		- 3 713	18 113
Net assets with internal restrictions		48 479	18 268
Other net assets		- 7 689	-3 193
<b>TOTAL ALLOCATED</b>	<b>5</b>	<b>37 077</b>	<b>36 189</b>



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## Consolidated Statements of Financial Position

In thousands of NOK

	NOTE	31.12.2023	31.12.2022
<b>ASSETS</b>			
<b>Investments in property and equipment</b>			
<i>Land, property under development, buildings</i>		466 297	467 264
<i>Furniture, equipment, software</i>		44 628	49 636
<i>Goodwill, other intangible assets</i>		286	428
<i>Vehicles</i>		1 553	2 206
<b>Total Investments in property and equipment</b>	<b>6</b>	<b>512 764</b>	<b>519 533</b>
<b>Deferred tax asset</b>	<b>4</b>	<b>15 873</b>	<b>-</b>
<b>Financial investments</b>			
<i>Loans receivable</i>	7	288 461	681 011
<b>Total Financial investments</b>		<b>288 461</b>	<b>681 011</b>
<b>Total Investments</b>		<b>817 098</b>	<b>1 200 544</b>
<b>Current assets</b>			
<b>Inventories</b>			
<i>Inventories</i>		4 269	3 770
<b>Accounts receivable</b>			
<i>Accounts receivable</i>		13 525	16 988
<i>Prepaid expenses and other assets</i>	7	379 347	35 223
<b>Total Accounts receivable</b>		<b>392 872</b>	<b>52 211</b>
<b>Cash and cash equivalents</b>			
<i>Cash and cash equivalents</i>		197 047	166 886
<b>Total Current assets</b>		<b>594 188</b>	<b>222 867</b>
<b>TOTAL ASSETS</b>		<b>1 411 286</b>	<b>1 423 411</b>

In thousands of NOK

	NOTE	31.12.2023	31.12.2022
<b>LIABILITIES AND NET ASSETS</b>			
<b>Net assets</b>			
<i>Basic capital</i>		4 200	4 200
<i>Net assets with donor restrictions</i>		46 583	50 118
<i>Net assets without donor restrictions</i>		878 518	830 039
<i>Other net assets</i>		375 561	389 025
<i>FX/OCI (CTD, Other comprehensive income)</i>		12 133	3 530
<b>Total Net assets</b>	<b>5</b>	<b>1 316 995</b>	<b>1 276 913</b>
<b>Liabilities</b>			
<b>Loans payable</b>			
<i>Loans payable</i>	8	21 886	104 177
<b>Total Loans payable</b>		<b>21 886</b>	<b>104 177</b>
<b>Accounts payable and accrued expenses</b>			
<i>Accounts payable</i>		21 020	18 894
<i>Unpaid public fees</i>		6 286	4 611
<i>Accrued expenses and other non-current liabilities</i>		45 099	18 816
<b>Total Accounts payable and accrued expenses</b>		<b>72 405</b>	<b>42 321</b>
<b>Total Liabilities</b>		<b>94 291</b>	<b>146 498</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>		<b>1 411 286</b>	<b>1 423 411</b>

Moss, Mai 10, 2024

Tore Aslaksen

Berit H. Nilsen

Trond Eivind Johnsen



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## Consolidated Statements of Cash Flows

In thousands of NOK

	31.12.2023	31.12.2022
<b>Operating activities</b>	<b>37 077</b>	<b>36 189</b>
<b>Items in the accounts that have no direct bearing on liquidity</b>		
Depreciation, write-downs and reversal of write-downs	27 929	15 327
Deferred tax asset	- 16 485	-
Accrued capitalized and unpaid interest	- 19 172	- 19 740
<b>Total</b>	<b>- 7 728</b>	<b>- 4 413</b>
<b>Investing, disposal and financing activities</b>		
Acquisition of other tangible and intangible assets	- 21 838	- 43 956
Selling price on disposal of other tangible fixed assets	-	-
Changes in non-current receivables	66 019	93 240
Changes in non-current liabilities	- 78 725	- 10 974
<b>Total</b>	<b>- 34 544</b>	<b>38 310</b>
<b>Other changes</b>		
Changes in accounts receivables and other receivables	13 543	25 853
Changes in accounts payable and other current liabilities	12 404	34 238
Changes in inventory	- 392	- 773
Changes in other accruals	5 157	1 520
<b>Total</b>	<b>30 712</b>	<b>60 837</b>
<b>Total changes in cash and cash equivalents during the year</b>		
	<b>25 517</b>	<b>130 923</b>
Effect of exchange rates	4 644	5 281
Cash and cash equivalents of BCC Norge as of December 21, 2021 (no longer part of the consolidation)		- 64 614
<b>Cash and cash equivalents beginning of year</b>	<b>166 886</b>	<b>95 296</b>
<b>Cash and cash equivalents end of year</b>	<b>197 047</b>	<b>166 886</b>

## Notes to Consolidated Financial Statements

### Note 1 - Accounting principles

The consolidated financial statements present the eight organizations that were part of the BCC Federation with joint activities either wholly or partially in 2023.

The Norwegian organizations have prepared their financial statements in accordance with the Norwegian Accounting Act and the provisional Norwegian accounting standard: "Good Accounting Practice for Non-Profit Organizations." The complete annual financial statements, including all relevant disclosures, can be found in these statements.

BMS International and its subsidiaries have prepared their financial statements for 2023 in accordance with the U.S. accounting standards. In the summarized financial statements, these have been adjusted to adhere to "Good Accounting Practice for Non-Profit Organizations" based on Norwegian accounting standards.

### Consolidation principles

The consolidated accounts for the BCC-federation include the following eight legal entities, as well as their respective subsidiaries:

Organization	Organization no.	
The BCC Federation	828 408 712	Norge
BCC A-Team STI	928 860 019	Norge
BMS International	466 0152	California, USA
BCC Event STI	928 207 641	Norge
BCC Facilities STI	929 165 454	Norge
BCC Fund STI	828 431 692	Norge
BCC Media STI	925 564 257	Norge
BCC Music STI	914 565 871	Norge

The consolidated financial statements have been prepared using consistent accounting principles for similar transactions across all organizations within the federation. All significant transactions and balances between the organizations and companies included in the summarized financial statements have been eliminated.

Shares in subsidiary companies have been eliminated in the consolidated financial statements using the acquisition method. This means that the acquired company's assets and liabilities are valued at their fair value at the time of acquisition, and any excess over this value is recognized as added value.

### Classification and assessment of assets and liabilities

Assets intended for permanent ownership or use are classified as fixed assets. Other assets are classified as current assets. Receivables that are to be repaid within one year are classified as current assets.

When classifying short-term and long-term debt, similar criteria are used.



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Fixed assets are valued at acquisition cost but are written down to their recoverable amount if this is lower than the book value, and the reduction in value is not expected to be temporary. Fixed assets with a limited economic life are depreciated according to a reasonable depreciation plan.

Current assets are valued at the lower of acquisition cost and fair value.

Other long-term debt and short-term debt are valued at nominal amount.

**Assets and liabilities denominated in foreign currency**

Monetary items in foreign currency are translated in the balance sheet at the exchange rate on the balance sheet date.

**Income and expenses denominated in foreign currency**

Profit and loss items in foreign currency are converted at the exchange rate at the time of the transaction. The exchange rate difference against the time of settlement is entered as agio/disagio.

**Income**

Grants are recognized as income when the organizations have a legal right to the grant and the value can be measured reliably.

Collected funds and gifts are measured at fair value at the time of receipt. Donations are recognized as income at the time of the donation when the right of disposal has been transferred to the Federation or when the donation amount has been paid into the bank.

Revenues earmarked for specific projects are entered as working capital with externally imposed restrictions to the extent that they have not been used during the financial year.

Revenues from operational activities are recognized as revenue as the goods/services are delivered. Operational activities are divided into activities that fulfill the purpose and activities that generate income.

**Receivables**

Accounts receivable and other receivables are stated at face value after deductions for provisions for doubtful debt. Provisions for doubtful debts are made on an individual assessment of the individual receivables.

**Bank deposits, cash and cash equivalents**

Bank deposits, cash and cash equivalents include cash, bank deposits and other means of payment with a maturity date shorter than three months from acquisition.

**Pensions**

Deposit plans are accrued according to the matching principle. This year's contributions to the pension scheme are expensed.

**Expenses**

Expenses in a non-profit organization are costs associated with the activity carried out to fulfill the organization's purpose.

In the activity accounts, expenses are classified into the following 3 main groups:

- a) Expenditure for the acquisition of funds. These can be internal and external collection costs, joint costs that accrue to the activity and costs in connection with the operational activities.

- b) Costs for the purpose. These are costs linked to the activities of the organization, or grants to other organizations, to fulfill the organization's purpose.
- c) Resources used to manage the organization. These costs apply to running the organization, such as day-to-day management, auditing, use of consultants, etc.

**Note 2 - Activities fulfilling the organization's objectives**

Activities fulfilling the organization's objectives have seen an increase in both revenue and expenses in 2023. Costs related to the purpose not covered through direct billing to participants are financed through collected funds, donations, and financing and investment income.

Some of Media's activities have been transferred to Events in accounting. Additionally, Media's deliveries have been modified compared to those in 2022.

Event has carried out 9 BCC-conferences and 4 BUK-camps, as in the previous year. BCC Event took over the overall responsibility for camps in 2023, which led to both additional revenues and costs. Additionally, 4 voluntary weekends were conducted, leading to an increase in costs. Volunteer service is a cornerstone for all activities in the BCC Federation and as a central part of the volunteer strategy, more volunteer weekends were ordered from BCC Event.

The youth program is implemented in BCC A-team STI. BCC A-team's accounts were consolidated for a full fiscal year for the first time in 2023 (only 4 months in 2022).

Costs that fulfill the organization's objectives have mainly increased due to the 7 MNOK grant disbursed to Brunstad Ungdoms Klub for financing specific projects.

Mission costs have decreased due to lower expenses in the mission support program in BCC Event STI and reduced mission costs in BMS International.

	31.12.2023	31.12.2022
<b>Revenue from activities that fulfill the organization's objectives</b>	<b>97 718</b>	<b>52 841</b>
<b>Special purpose expenditure</b>	<b>308 538</b>	<b>233 933</b>
Media	- 60 409	- 88 452
Events	- 158 415	- 52 930
BCC Bible instruction/youth programs	- 19 135	- 17 354
Other activities towards organizational objectives	- 29 338	- 23 165
Mission	- 41 241	- 52 032
<b>Result special purpose expenditure financed by revenue from fundraising and donations</b>	<b>- 210 820</b>	<b>- 181 092</b>

**Note 3 – Christian social entrepreneurship**

BCC Federation engages, through Basfour Group in South Africa, actively in Christian social entrepreneurship. The business is a subsidiary of BMS International. By providing training, development and work experience for young adults from countries in Africa, Basfour Group makes a significant positive impact in local communities by greatly enhancing their opportunities to support themselves and their families. Basfour Group's board mission-related activities and programs in local churches continue to have a positive impact on members across the African countries.



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	31.12.2023	31.12.2022
Revenue from mission-related investment activities	59 066	49 808
Operational mission-related expenses	- 56 365	- 52 946
Depreciation, Amortization, Finance expenses	- 11 981	- 8 648
<b>Result from mission-related investment activities</b>	<b>- 9 280</b>	<b>- 11 786</b>

#### Note 4 - Benefit from income taxes/deferred tax asset

16,5 MNOK benefit from income taxes is due to deferred tax asset in Basfour Group, which is a subsidiary of BMS International. The difference of - 0,6 MNOK between profit and loss position and balance position is due to exchange rate changes during the year.

#### Note 5 – Net assets

In thousands of NOK

	Basic capital	Net assets with external restrictions	Net assets with internal restrictions	Net assets without restrictions	Total net assets
<b>Net assets at January 1</b>	<b>4 200</b>	<b>50 118</b>	<b>830 039</b>	<b>392 556</b>	<b>1 276 913</b>
Surplus/(deficit) for the year	-	- 3 713	48 479	- 7 689	37 077
Other changes	-	2		- 5 919	- 5 917
FX/OCI		176		8 746	8 921
<b>Net assets at December 31</b>	<b>4 200</b>	<b>46 583</b>	<b>878 518</b>	<b>387 694</b>	<b>1 316 995</b>

Other changes are changes due to consolidation in BCC Facilities STI with its subsidiary Finca Alamo.

FX/OCI are fluctuations in the value of net assets in organizations that are denominated in foreign currency.

Net assets with external restrictions applies to earmarked grants from other organizations that are unused at the end of the financial year.

Net assets with internal restrictions relates to equity in the BCC Fund. The capital shall only be used for specific purposes and projects as decided by BCC's Assembly of Representatives.

#### Note 6 – Fixed assets

In thousands of NOK

	Properties, fixed assets	Tangible assets, fixtures and fittings, software	Vehicles	Intangible assets	Total
<b>Opening balance January 1</b>	<b>467 264</b>	<b>49 636</b>	<b>2 206</b>	<b>428</b>	<b>519 533</b>
+ additions 2023	10 608	9 989	975	-	21 572
- disposals 2023	- 3 939	- 2 176	- 34	-	- 6 149
Depreciation	- 9 363	- 11 050	- 526	- 142	- 21 082
Write-downs			- 226		- 287
Exchange rate differences	1 727	- 1 729	- 821		- 884
<b>Fixed assets net December 31</b>	<b>466 298</b>	<b>44 627</b>	<b>1 553</b>	<b>286</b>	<b>512 764</b>

Financial lifespan	20-40 years	5-20 years	5-7 years	5 years
Depreciation plan	2,5%-5%	20-5%	15-20%	20%

#### Note 7 - Reclassification of Loans

350 MNOK of loans were repaid in January 2024, and therefore reclassified from non-current to current receivables.

#### Note 8 – Loans payable

In thousands of NOK

	Repayment profile	2023	2022
Loans payable	Up to 10 years	21 886	104 177
<b>Total loans payable</b>		<b>21 886</b>	<b>104 177</b>

Loans payable are linked to financing the Federation's mission program within Christian social entrepreneurship through Basfour Group.

#### Note 9 - Benefits to leading persons in the BCC Federation's organizations

In thousands of NOK

	BCC A-Team STI	BCC Media STI	BCC Event STI	BMS International Ltd.
General manager	822	907	1 149	987
Board	-	-	-	-
<b>Total remuneration to senior management</b>	<b>822</b>	<b>907</b>	<b>1 149</b>	<b>987</b>

Board fees are not paid to the board, but four of the board members have been employed and received salaries/fees from their respective organizations for other work.



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**Note 10 - Benefits to leading persons in the BCC Federation's bodies**

In thousands of NOK

	Elders	Secretariat
Salary	1 358	2 734
Pension, other remuneration	232	251
Honorarium	2 015	-
<b>Total remuneration to leading persons</b>	<b>3 442</b>	<b>2 874</b>

The members of the Assembly of Representatives do not receive any remuneration for their positions and the efforts they make for the Federation. If any of these are also employed or contracted for work in the Federation, a salary or fee for the work is paid on market terms.

Remuneration to the Elders applies to salaries and fees related to preparations for BCC's conventions and events, Bible instruction for young people, social contact and theological research work. In 2023, the chair of the Elders has received no salary or fees from the BCC Federation.

**Note 11 – Transactions and balances with related parties**

In thousands of NOK

**The Brunstad Foundation**

According to Section 1-5 of the Accounting Act (Norwegian law), the Brunstad Foundation is not considered a related party to the BCC Federation. The board of the Brunstad Foundation is chosen by the Assembly of Representatives of the BCC Federation. Therefore, we provide information about transactions between the BCC Federation and the Brunstad Foundation, including its subsidiary companies.

	2023	2022
Revenue	-	7 043
Expenditure	3 497	45 710
Financial revenue	23 298	22 052
Financial expenditure	-	-
Accounts receivables and other current receivables	350 000	-
Non-current receivables	185 452	586 254
Accounts payable and other current liabilities	-	-
Non-current liabilities	-	-

**The BCC Federation's joint services**

This association has been admitted as an associate member of the BCC Federation. The association's members consist of various organizations that are members of the BCC Federation. The board members of BCC Federation's shared services are executives from member organizations.

	2023	2022
Revenue	-	125
Expenditure	17 076	12 232
Accounts receivables and other current receivables	152	10
Non-current receivables	-	-
Accounts payable and other current liabilities	1 998	1 524
Non-current liabilities	-	-



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To the Board of  
The BCC Federation

## INDEPENDENT AUDITOR'S REPORT 2023

### Opinion

We have audited the consolidated financial statements 2023 ("the financial statements") of the BCC Federation, (consisting of eight legal entities defined in note no. 1 to the financial statements), which comprise the consolidated statements of financial position as at 31 December 2023, the consolidated statements for activities and changes in net assets and consolidated statements of cash flows for the year ended, and notes to consolidated financial statements, including a summary for significant accounting policies.

In our opinion the financial statements give a true and fair view of the financial position for the Federation as at 31 December 2023, and its financial performance and its cash flows for the year ended in accordance with the basis for preparation stated in note no. 1 to the financial statements.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Federation as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountant's International Code of Ethics for Professional Accountants (including International Independence Standards, IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of the Board of Directors for the Financial Statements

The secretariat of the Board of Directors ("the secretariat") is responsible for the preparation the financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as the secretariat determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the secretariat is responsible for assessing the Organization's and the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

### Auditor's responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description for Auditor's Responsibilities for the Audit of the Financial Statements reference is made to; <https://revisorforeningen.no/revisjonsberetninger>

Oslo, 10<sup>th</sup> May 2024  
Revisorkonsult AS

Petter Gullikstad  
State Authorized Public Accountant  
(electronically signed)

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**BCC**